



**Woodlands**  
Development & Lending

We help people who want to:

- revise or pivot their business model after the pandemic
- develop a financial plan for recovery
- sustain their ongoing payroll
- pay off higher interest loans incurred during the pandemic

**Submit an  
Application  
Today**

**CONTACT US:**

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## Relief & Recovery Loan Program

These loans are available to existing businesses located in Central West Virginia that suffered losses or hardship because of the COVID-19 pandemic.

### What Terms are Available?

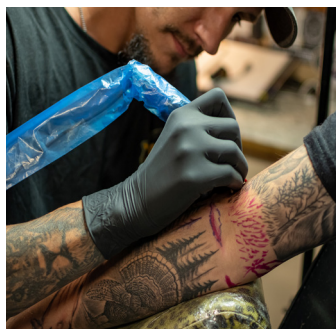
Loans available for up to 50% of your gross revenue/receipts for 2019 or 2020, up to a maximum of \$40,000

Interest Rate 1.5%

Payments calculated using 30 year term, and payments deferred for 120 days from date of closing; loans must be refinanced or paid in full in three years

Quarterly cash flow reports and meetings required throughout the term of this loan

Collateral: Personal guarantee by business owners; UCC-1 lien on all business assets



Woodlands is a Community Development Financial Institution or CDFI that specializes in providing money to locally owned businesses who might not be able to qualify for a traditional loan. A CDFI is a federal designation for a financial institution with community development as its primary objective. CDFIs also must offer lending accompanied by individualized technical assistance. WCL is an equal opportunity provider, employer, and lender.