








Woodlands

Development & Lending

We help people who want to:

-  borrow directly from Woodlands
-  procure gap funding for a conventional loan
-  fund a down payment on a conventional loan
-  get a joint loan with a community bank
-  use technical assistance to work towards qualifying for a conventional loan

Submit an Application Today

CONTACT US:

Tena Crites, (304) 404-2907, tcrites@woodlandswv.org, 316 Railroad Ave., Ste 310, Elkins, WV 26241

Woodlands is a Community Development Financial Institution or CDFI that specializes in providing money to locally owned businesses who might not be able to qualify for a traditional loan. A CDFI is a federal designation for a financial institution with community development as its primary objective. CDFIs also must offer lending accompanied by individualized technical assistance. WCL is an equal opportunity provider, employer, and lender.



Small Business Loans

These loans can be used to support new, growing, and non-profit businesses in West Virginia. You may be able to borrow up to \$150,000 to invest in working capital, equipment, inventory, vehicles, and more. Our goal is to help support or grow your business to make it more bankable.

What Terms are Available?

Loans from \$2,500-150,000

Fixed interest rates

3-10 year terms, longer terms available if real estate is used as collateral

Business plan and projected cash flow required (assistance available)

Collateral: UCC-1 lien on all business assets; personal guarantee by business owners; additional collateral may be required.

Fees: 1% loan origination fee, one-time recording and documentation fees as needed

Find more info and online contact forms at woodlandswv.org

