








# Woodlands

Development & Lending

We help people who want to:

-  borrow directly from Woodlands
-  procure gap funding for a conventional loan
-  fund a down payment on a conventional loan
-  get a joint loan with a community bank
-  use technical assistance to work towards qualifying for a conventional loan

Submit an Application Today

**CONTACT US:**

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Woodlands is a Community Development Financial Institution or CDFI that specializes in providing money to locally owned businesses who might not be able to qualify for a traditional loan. A CDFI is a federal designation for a financial institution with community development as its primary objective. CDFIs also must offer lending accompanied by individualized technical assistance. WCL is an equal opportunity provider, employer, and lender.



## Small Business Loans

These loans can be used to support new, growing, and non-profit businesses in West Virginia. You may be able to borrow up to \$150,000 to invest in working capital, equipment, inventory, vehicles, and more. Our goal is to help support or grow your business to make it more bankable.

### What Terms are Available?

Loans from \$2,500-150,000

Fixed Interest Rates currently ranging from 5-7.5%

3-10 year terms, longer terms available if real estate is used as collateral

Business plan and projected cash flow required (assistance available)

Collateral: UCC-1 lien on all business assets; personal guarantee by business owners; additional collateral may be required.

Fees: 1% loan origination fee, one-time recording and documentation fees as needed

