



Woodlands

Development & Lending

We help people who want to:

- purchase a downtown multi-use property
- purchase buildings containing multiple residential units
- purchase garages or shops for manufacturing or construction purposes
- get a down payment assistance loan to qualify for a conventional loan

Submit an Application Today

CONTACT US:

Tena Crites, (304) 404-2907, tcrites@woodlandswv.org, 316 Railroad Ave., Ste 310, Elkins, WV 26241

Woodlands is a Community Development Financial Institution or CDFI that specializes in providing money to locally owned businesses who might not be able to qualify for a traditional loan. A CDFI is a federal designation for a financial institution with community development as its primary objective. CDFIs also must offer lending accompanied by individualized technical assistance. WCL is an equal opportunity provider, employer, and lender.



Commercial Real Estate Loans

These loans are available to individuals and businesses located in West Virginia. They can be used to purchase or improve real estate used for a business purpose. We can work with a traditional bank to make conventional funding work for you.

What Terms are Available?

Loans up to \$250,000

Fixed interest rates

10-25 year term lengths available, 5-year balloon may be available

Business plan and projected cash flow required (assistance available)

Collateral: First or second lien on real estate, UCC-1 lien on all business assets, personal guarantee by business owners, additional collateral may be required.

Fees: 1% loan origination fee, title search and title insurance fees, one-time recording and documentation fees, as needed

Find more info and online contact forms at woodlandswv.org

